



MARYLAND

GRAIN & LIVESTOCK REPORT

March 9, 2007	MDA #117	VOLUME 32	No. 10	PUB. Weekly				
WEEKLY GRAIN COMMENTARY		Kevin McNew Adjunct Professor, University of Maryland						
<p>Grain futures chopped around this week, but ended slightly lower. Corn gave up 7 cents a bushel, while soybeans and wheat shaved 3 cents for the week. The market is mostly marking time until the plantings report due out at the end of March. Will there be enough corn and soybean acres this year or will we be lopsided with too much of one or the other? Most analysts seem to expect a huge cut in soybean acres to support higher corn acres. But given new-crop soybean prices at \$7.40 as compared to \$3.70 for new-crop corn it's not clear that the decision is so lopsided towards corn. In the export market, corn sales totaled 1.25 mmt was above the trade expectations of 0.7 to 0.9 mmt. Year-to-date sales are currently running 17% ahead of last year's pace verses the current USDA forecast calling for a 5% increase. In soybeans there was similar strength as total export sales were 566,000 mt, well above the average estimates of 300-350,000 mt and 36% above last week and 3% over the 4-week average.</p> <p>Wheat export sales came in at 421,900 mt, which was within the expected 350,000 to 450,000 mt range. Hard red winter wheat accounted for 152,500 mt followed by soft red sales of 117,600 mt and spring wheat and white wheat sales of 77,600 mt and 76,400 mt respectively. Helping to support the wheat market this week was Argentina's announcement that it would suspend wheat and flour exports temporarily to protect domestic supplies. So far, the winter wheat crop is in favorable shape. In Kansas crop is rated 64% good-to-excellent vs 27% last year. Also, their topsoil moisture is rated 94% adequate vs 5% last year. As such, wheat may find its price driven by what happens in the corn market, which we expect to be choppy to lower for the remainder of the month.</p> <p>-No basis data available</p>								
WEEKLY CROP WEATHER SUMMARY		MARYLAND AGRICULTURAL STATISTICS						
The WEEKLY CROP WEATHER SUMMARY will resume in April, 2007								
CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES								
Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	02/28	03/07	02/28	03/07	02/28	03/07	02/28	03/07
Western, MD	4.08	4.08	7.28	7.07	4.10	4.08	2.83	2.83
Central, MD	3.99	4.13	7.09	7.03	4.34	4.33	----	----
Southern, MD	4.11	4.22	7.24	6.98	----	---	----	----
Upper E. Shore	4.14	4.22	7.37	7.11	3.90	3.93	----	----
Lower E. Shore	4.33	4.37	7.55	7.31	3.86	3.87	1.95	1.97
Soybean Meal		Lower Eastern Shore			Dealer's Average Cash Quotes (\$/ton)			
Date	02/28		03/07		Date		02/28	03/07
48% Soybean Meal	255.00		252.00		44% Soybean Meal		243.00	240.00
FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes								
Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	02/28	03/07	02/28	03/07	02/28	03/07	02/28	03/07
Western MD	----	----	----	----	----	----	----	----
Central MD	3.96	3.97	7.30	7.37	4.34	4.35	----	----
Southern MD	3.95	3.87	7.77	7.47	4.25	4.16	1.75	1.75
Upper E Shore	4.08	4.00	7.90	7.60	4.28	4.20	1.90	1.90
Lower E Shore	4.15	4.10	8.04	7.75	4.24	4.17	1.98	1.99
GRAIN FUTURES – Chicago Board of Trade (Cents & Quarter – cents/bushel) Settle – March 8, 2007								
Corn		Soybeans		Wheat		Soybean Meal/ ¹		
07Mar	412'0	07Mar	745'0	07Mar	464'0	07Mar	215'8	
07May	421'4	07May	759'0	07May	475'4	07May	221'1	
07Jul	430'6	07Jul	774'4	07Jul	487'6	07Jul	226'1	
07Sep	420'0	07Aug	779'2	07Sep	496'4	07Aug	227'9	
07Dec	410'6	07Sep	785'2	07Dec	507'4	07Sep	229'9	
08Mar	419'2	07Nov	797'4	08Mar	516'4	07Oct	230'5	
/Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))								
HAY AND STRAW								
New Holland, PA - \$/ton – March 5, 2007								
Alfalfa		Mixed Hay		Timothy		Orchard grass		Straw
100.00 - 220.00		85.00 - 285.00		130.00 - 210.00		105.00 - 290.00		95.00 - 185.00
Westminster, MD - \$/bale – March 6, 2007								
Alfalfa		Alfalfa Mix		Timothy		Timothy Mix		Grass Mix
3.00 - 5.00		2.80 - 4.90		2.60 - 5.90		2.50 - 6.00		2.50 - 5.40
Southern MD Regional Farmers Market - \$/bale - March 3, 2007 -					Next Sale date - March 17, 2007			
Alfalfa		Lespedeza		Grass Mix		Orchard Grass		Orchard Grass Mix
6.75		5.75 - 9.00		4.50 - 5.50		5.50 - 7.10		4.80
								5.50

POULTRY							
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – March 11, 2007							
	Current Week		Prev. Week		Prev. Month		Prev. Year
N.Y. Weighted Avg.	78.82		78.00		69.60		54.68
12 City Composite	78.33		80.01		72.58		62.55
SHEEP & LAMBS - Westminster, MD - \$/cwt – March 6, 2007							
Sheep	40.00 - 62.50		Lambs	50 - 80 lbs	110.00 - 135.00		
Too Fat	17.50 - 37.50			90 - 130 lbs	107.50 - 117.50		
TERMINAL MARKETS HOGS – March 8, 2007			DIRECT MARKET HOGS – Westminster, MD – March 6, 2007				
Base Price Range	Carcass Basis	Sows (1 -3)	Butcher Hogs				
a.m.	Base 185 lb Hog	300 – 449 lbs	#1 215 - 275 lbs	45.00 - 46.00	Boars		
Eastern Corn belt	52.00 - 60.14	N/A	Sows		Lightweights	25.00 - 29.00	
Iowa, Minn	54.50 - 61.50	N/A	Very Thin	10.00 - 17.00			
			Lightweights	36.00 - 36.50			
Market Hogs - Millsboro, DE - February 13, 2007 - dollars/cwt 38.00 - 40.00 Next sale date – March 13, 2007							
FEEDER PIGS – (\$/CWT) – Gumboro, DE February 13, 2007 Next sale date – March 13, 2007							
Head: 233							
Under 30 lbs	120.00		50 - 59 lbs	55.00 - 60.00			
30 - 39 lbs	90.00 - 134.00		60 - 69 lbs	50.00 - 82.00			
40 – 49 lbs	59.00 - 100.00		70 - 79 lbs	50.00 - 82.00			
CHICAGO MERCANTILE EXCHANGE -\$/cwt) – March 8, 2007							
CATTLE –LIVE FUTURES				HOGS-LEAN FUTURES			
APR07	101.03	OCT07	98.70	APR07	67.75	JLY07	78.18
JUN07	98.75	DEC07	98.15	MAY07	76.98	AUG07	77.90
AUG07	95.33	FEB08	99.10	JUN07	78.18	OCT07	70.55
STOCKER – FEEDER CATTLE – (\$/cwt)							
Winchester, VA – March 5, 2007				Westminster, MD – March 6, 2007			
Steers	300 - 400 lbs	119.00 - 130.00		Steers	200 - 300 lbs	106.00 -132.50	
	400 - 500 lbs	113.50 - 123.00			400 - 500 lbs	87.00 -112.00	
	500 - 600 lbs	106.00 - 115.75			600 - 700 lbs	76.00 - 84.00	
	600 - 700 lbs	97.00 - 108.75			800 - 1000 lbs	76.00 - 83.00	
	700 - 800 lbs	87.00 - 93.75			200 - 300 lbs	86.00 - 92.50	
	Heifers	300 - 400 lbs	103.00 - 116.00		400 - 500 lbs	66.00 - 78.00	
		400 - 500 lbs	95.50 - 110.00		600 - 700 lbs	76.00 - 88.00	
		500 - 600 lbs	98.50 - 108.00		800 - 1000 lbs	61.00 - 69.00	
		600 - 700 lbs	89.50 - 96.00				
SLAUGHTER CATTLE (\$/cwt)							
Westminster, MD – March 6, 2007				Fed Heifers			
Sltr. Cows				Choice	87.50 - 91.50		
				Select	83.00		
				Holsteins	71.50 - 74.75		
				Hols. Bull Calves #1	85.00 - 112.50		
				#2	70.00 - 85.00		
Breakers				Culls	50.00 - 60.00		
				Jerseys	10.00 - 40.00		
				Beef Cross	Up to 112.50		
Boners							
Thin/Slow							
Fed Steers							
Choice & Prime				88.75 - 92.75			
Low Choice				86.50 - 88.00			
Holsteins				71.00 - 78.50			
Lancaster, New Holland & Vintage – March 8, 2007							
Sltr. Steers:				Sltr. Heifers:			
Hi Ch & Pr 2-3	1295 -1500 lbs	95.00 - 98.00	Hi Ch & Pr 2-3	1190 - 1410 lbs	93.50 - 96.50		
	1500 -1565 lbs	92.75 - 94.75		1030 - 1350 lbs	90.50 - 93.00		
Choice 2- 3	1155 -1475 lbs	93.00 - 96.75	Select & Lo Ch 1-3	1070 - 1270 lbs	87.00 - 88.50		
	1495 -1575 lbs	88.00 - 92.25					
Hi Sel & Lo Ch 1-3	1135 -1470 lbs	88.75 - 92.75	Sltr. Cows:	Percent Lean	Avg. Dressing		
	1065 -1470 lbs	85.00 - 87.50		Premium White	65 - 75	53.75 - 56.00	
Hols. Steers:	Hi Ch & Pr 2-3	1305 -1575 lbs	1620 - 1795 lbs	Breakers	75 - 80	50.50 - 54.00	
				Boners	80 - 85	47.00 - 50.50	
				Lean	88 - 90	43.50 - 48.00	
				Lt Lean < 1000	88 - 90	42.50 - 44.75	
Choice 2- 3	1275 -1580 lbs	78.00 - 82.75					
Hi Sel & Lo Ch 1-3	1290 -1435 lbs	73.00 - 76.50					

Compiled by USDA, NASS, Maryland Field Office

For more information about this report, call 410-841-5740

MARYLAND DEPARTMENT OF AGRICULTURE

50 Harry S Truman Parkway

Annapolis, MD 21401

USDA, NATIONAL AGRICULTURAL STATISTICS SERVICE

MARYLAND FIELD OFFICE

Barbara Rater Director

Dale P. Hawks Deputy Director